

Enrollment No: _____

Exam Seat No: _____

C.U.SHAH UNIVERSITY

Summer Examination-2016

Subject Name : Accounting & Taxation-IV

Subject Code : 5MC04ATA1

Branch:M.Com(English)

Semester : 4

Date : 12/05/2016

Time : 02:30 To 05:30

Marks : 70

Instructions:

- (1) Use of Programmable calculator and any other electronic instrument is prohibited.
 - (2) Instructions written on main answer book are strictly to be obeyed.
 - (3) Draw neat diagrams and figures (if necessary) at right places.
 - (4) Assume suitable data if needed.
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SECTION – I

- Q-1 Attempt the Following questions (07)**
- a. What is assessment year? (01)
 - b. Explain term 'Income'. (01)
 - c. What is tax avoidance? (01)
 - d. Write the definition of company U/s 2. (01)
 - e. Write the full form of SEZ. (01)
 - f. Write the meaning of dividend. (01)
 - g. Write the definition of Non-Resident. (01)
- Q-2 Attempt all questions (14)**
- (A) Explain Income-tax law. (14)
- OR**
- Q-2 Attempt all questions (14)**
- (A) Write difference between tax avoidance and tax evasion. (14)
- Q-3 Attempt all questions (14)**
- (A) Write the difference between tax planning and tax management. (07)
- (B) Explain residential status and tax incidence. (07)
- OR**
- Q-3 (A) Discuss taxation of companies. (07)**
- (B) Explain nature of business in tax planning with reference to new business. (07)**

SECTION – II

- Q-4 Attempt the Following questions (07)**
- a. Write the full form of ALP. (01)
 - b. Write the full form of LLP. (01)
 - c. Write the meaning of double taxation relief. (01)



- d. Write the name of methods for calculating bilateral relief. (01)
e. When advance ruling was first introduced in India? (01)
f. What is advance ruling? (02)

- Q-5 Attempt all questions (14)**
(A) Write a note on double taxation relief. (07)
(B) Discuss advance ruling for non-resident. (07)

OR

- Q-5 (A) Write a note on transfer pricing. (07)**
(B) Explain tax planning in respect of non-resident. (07)

- Q-6 Attempt all questions (14)**
(A) Explain tax planning in respect of employees' remuneration. (07)
(B) Explain competition Act. (07)

OR

- Q-6 Attempt all Questions (14)**
(A) Write a note on competition commission. (07)
(B) Write the duties of competition commission. (07)

